



Chapter Reserve Policy

1. Introduction

The Chapter will maintain a minimum target reserve balance between \$30,000 and \$50,000, including investment vehicles, which will be based on book value, not market value. This reserve value represents the value to cover the Chapter's emergent and unexpected expenses.

2. Using Chapter Reserves

Chapter reserves may only be used upon a two-third vote of members of the board then in office.

Effective Date: October 16, 2014

Last Revised/Reviewed: May 21, 2024

Subject to Review: May 21, 2027